

Withdrawal of consent for extension of term

1 message

Deepak Narang <deepaknarang2903@gmail.com> To: CS CS <cs@rarearc.com>

Thu, Jan 4, 2024 at 7:49 AM

Morning Deepika

I confirm having sent undernoted whatsApp message to you yesterday

"Deepika a request that my proposal to RBI for second term as ID be not processed. I therefore withdraw my consent as family members vehemently oppose it and do not want me to continue at this age. will not be seeking extension in other company also. Best wishes. Deepak" Please do not approach RBI for the purpose as I do not wish to continue as ID on the board of RARE ARC.

My sincere thanks to MD Mr Bhandari for giving me this opportunity of being ID. I learnt a lot from this association and would place my gratitude on record for the wonderful time and lively discussions we had at Board meeting

My sincere thanks to Mr Sandeep Vrat and other hon'ble directors and entire staff of RARE for their kind support. I wish all of you best of luck.

Deepak Narang