RARE ASSET
Reconstruction Ltd.

Rare ARC/2024-25/NSE March 20, 2025

Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai- 400051

Subject: Intimation for allotment of 9000, Listed, Rated, Secured, Redeemable Non-Convertible Debentures of Face Value of Rs. 1,00,000/- each, aggregating to Rs. 90 Crores, ("NCDs") of Rare Asset Reconstruction Limited

Dear Sir/ Madam,

We like to inform that pursuant to Board approval on November 14, 2024 and February 11, 2025 for approving issuance of NCDs of Rs. 100 crores. The Company today allotted 9000, Secured, Rated, Listed, Redeemable Non-Convertible Debentures of Face Value of Rs. 1,00,000/- each, aggregating to Rs. 90 Crores, ("NCDs") on Private placement as per the details given below:

Issuer	Rare Asset Reconstruction Limited
Series Name	Rare Asset Reconstruction Limited_SR IV_20032030
Instrument Type	Secured Rated Listed Redeemable Non-Convertible Debentures
ISIN	INE03UZ07023
Allotment Size	9000 NCDs
Type of Interest/ Coupon Basis	Fixed
Coupon Rate	14% per annum
Details of Payment of Interest	Payable last day of each financial year
Date of Allotment	March 20, 2025
Face Value per NCD	Rs. 1,00,000/-
Issue Price per NCD	Rs. 1,00,000/-
Issue Size (As per Face Value)	Rs. 90,00,00,000/-
Discount at which security is issued and the effective yield	Discount- Nil Yield – 14%
Whether NCDs are proposed to be listed	The NCDs is proposed to be listed on NSE
Past Issuance in Same ISIN	Not Applicable
Tenor (Original issue)	60 months from the deemed date of allotment
Tenor (current issue)	60 months from the deemed date of allotment
Date of Maturity	March 20, 2030
Charge /security, if any, created over the assets	Pledge of Security receipts.
Objects & Utilization of the Issue Proceeds	Proceeds realized by the Company from the issuance of the Debentures shall be utilized for the purpose of investment and general corporate

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	purposes of the company.
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	In case of occurrence of any Event of Default (delay in payment of interest or redemption of principal on the due dates), the Company shall pay additional interest @ 2% p.a. over and above the applicable Coupon Rate.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
Details of redemption of preference shares indicating the manner of redemption and debentures;	Date Of Redemption Repayment in Crs. 30-06-2029 22.50 30-09-2029 22.50 30-12-2029 22.50 20-03-2030 22.50

Kindly take the aforesaid information on record.

Thanking you,

For Rare Asset Reconstruction Limited

Agrawal Deepika
Digitally signed by Agrawal Deepika
Date: 2025.03.20 18:36:33 +05'30'

Deepika Agrawal
Company Secretary
Membership No. A55217