RARE ASSET
Reconstruction Ltd.

Rare ARC/2024-25/NSE   October 08, 2025

Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai- 400051

Subject: Intimation for allotment of 2250, Listed, Rated, Secured, Redeemable Non-Convertible Debentures of Face Value of Rs. 1,00,000/- each, aggregating to Rs. 22.50 Crores, ("NCDs") of Rare Asset Reconstruction Limited

Dear Sir/ Madam,

We like to inform that pursuant to Board approval on September 24, 2025 for approving issuance of NCDs of Rs. 100 crores. The Company today allotted 2250, Secured, Rated, Listed, Redeemable Non-Convertible Debentures of Face Value of Rs. 1,00,000/- each, aggregating to Rs. 22.50 Crores, ("NCDs") on Private placement as per the details given below:

Issuer	Rare Asset Reconstruction Limited
Series Name	Rare Asset Reconstruction Limited_SR V_30062028
Instrument Type	Secured Rated Listed Redeemable Non-Convertible Debentures
ISIN	INE03UZ07031
Allotment Size	2250 NCDs
Type of Interest/ Coupon Basis	Fixed
Coupon Rate	16.50% per annum
Details of Payment of Interest	Interest Payable quarterly and starting from 31.12.2025
Date of Allotment	October 08, 2025
Face Value per NCD	Rs. 1,00,000/-
Issue Price per NCD	Rs. 1,00,000/-
Issue Size (As per Face Value)	Rs. 22,50,00,000/-
Discount at which security is issued and the effective yield	Discount- Nil Yield – 16.50%
Whether NCDs are proposed to be listed	The NCDs is proposed to be listed on NSE
Past Issuance in Same ISIN	Not Applicable
Tenor (Original issue)	33 months from the deemed date of allotment
Tenor (current issue)	33 months from the deemed date of allotment
Date of Maturity	June 30, 2028
Charge /security, if any, created over the assets	Secured Security by way of Hypothecation and Pledge Agreement.
Objects & Utilization of the Issue Proceeds	Proceeds raised by the Company from the issuance of the Debentures shall be utilized for the

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	purpose of investment and general corporate purposes of the company.
Special right/interest/privileges attached to the instrument and changes thereof;	Not Applicable
Delay or Default in payment of interest / principal amount for a period of more than three months from the due date	In case of occurrence of any Event of Default (delay in payment of interest or redemption of principal on the due dates), the Company shall pay additional interest @ 5% p.a. over and above the applicable Coupon Rate. In the event of payment default amount shall carry interest @24 % p.a. compounded monthly.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
Details of redemption of preference shares indicating the manner of redemption and debentures;	Date of Redemption — Face Value Redemption (in Rs.) 31-12-2026 — 14,286 31-03-2027 — 14,286 30-06-2027 — 14,286 30-09-2027 — 14,286 31-12-2027 — 14,286 31-03-2028 — 14,286 30-06-2028 — 14,284

Kindly take the aforesaid information on record.

Thanking you,

For Rare Asset Reconstruction Limited

Agrawal Deepika
Digitally signed by Agrawal Deepika
Date: 2025.10.08 18:16:14 +05'30'

Deepika Agrawal
Company Secretary
Membership No. A55217