Rare ARC/2024-25/NSE_51/06 March 24, 2025

Manager
Listing Department
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai- 400051

Subject: Summary of Proceedings of the Extra- Ordinary General Meeting of Rare Asset Reconstruction Limited ("the Company") held on Monday, March 24, 2025, pursuant to Regulation 51(2) read with Para A of Part B of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: ISIN INE03UZ07015 & INE03UZ07023

Dear Sir/ Madam,

This is to inform you that the Extra-Ordinary General Meeting of Rare Asset Reconstruction Limited ("the Company") was held on Monday, March 24, 2025, at 03:00 P.M. (IST) at Registered office of the Company.

Pursuant to Regulation 51(2) read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the proceedings of the said EGM is enclosed herewith. Please note that the same shall be available on the Company's website i.e., www.rarearc.com.

Kindly take the aforesaid information on record.

Regards,

For Rare Asset Reconstruction Limited

Agrawal Deepika
Digitally signed by Agrawal Deepika
Date: 2025.03.24 17:55:00 +05'30'

Deepika Agrawal
Company Secretary
Encl: As above

Regd. Office: 104-106, Gala Argos, Gujarat College Road, Ellisbridge, Ahmedabad–380006
Phone: 079 – 40092297/98 || CIN: U74900GJ2015PLC084515

RARE ASSET
Reconstruction Ltd.

Summary of Proceedings of the Extra- Ordinary General Meeting of Rare Asset Reconstruction Limited

The Extra- Ordinary General Meeting ("EGM") of Rare Asset Reconstruction Limited ("the Company") was held on Monday, March 24, 2025, at 03:00 p.m. (IST) at Registered office of the Company at 104-106, Gala Argos, Beside Hari Krupa Tower, Gujarat College Road, Ellisbridge, Ahmedabad -380006.

The Chairman welcomed all the Shareholders, Directors and other participants. Since the requisite quorum was present, called the meeting in order. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection. The Chairman then requested Ms. Deepika Agrawal, Company Secretary of the Company to commence the proceedings of the meeting.

With members' consent, the Notice of EGM which had already been circulated, was taken as read. Thereafter, Ms. Deepika Agrawal moved the items as contained in the Notice for consideration and approval of the Members.

In compliance with the provisions of the Companies Act, 2013, the voting at the said EGM was conducted through show of hands and the Chairman declared that the resolutions as mentioned below were passed unanimously by the Members present throughout the meeting:

Item No.	Particulars	Type of Resolution
1.	To approve issuance of Equity Shares through private placement on preferential allotment basis	Special Resolution
2.	To consider and approve Alteration in the Articles of Association of the Company with Amendment in the Clause No. 96 (a) of the Articles of Association	Special Resolution
3.	To approve the revision in Salary/Remuneration of Managing Director of the Company	Special Resolution

Thereafter, the Chairman thanked the Members and Directors for attending the said EGM and the meeting was concluded with a vote of thanks at 3:35 p.m.

For Rare Asset Reconstruction Limited

Deepika Agrawal
Company Secretary

Agrawal Deepika
Digitally signed by Agrawal Deepika
Date: 2025.03.24 17:55:17 +05'30'