



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006, Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Guarantors that the below described immovable properties mortgaged/charged to Secured Creditors, the possession of which has been taken by the Authorised Officer (AO) of Secured Creditor, will be sold on "As is, Where is", "As is, What is", "Whatever there is" and "Without Recourse" basis for recovery of dues from the Borrower/Guarantors.

Name of the Borrower/Guarantors/ Mortgagors	Particulars of the Property	Possession	Outstanding Dues	Reserve Price (Rs. in Cr)	EMD Amount (Last date of Payment)	Date and Time of Inspection
M/s Sona Alloys Pvt.Ltd Guarantors: 1.Mr. Asit Jain, 2.Mr Amit Jain, 3.Mr. Rishabh Jain, 4.Ms. Anita Jain, 5.M/s Bhikamal Chotelal Exim Pvt. Ltd., 6.M/S Ganapati Cold Ware House Pvt. Ltd., 7.M/S Narayani Vyapar Pvt. Ltd., 8. M/S Amjay Medi Max (India) Pvt. Ltd., 9.M/S Lonand Cement Pvt. Ltd., 10.M/S Gurukul Dealers Pvt. Ltd., 11.M/S Tulsi Timplex Pvt. Ltd. & 12.Yamuna Advisory Pvt. Ltd.	1. All that piece and parcel of permanent leasehold non-agricultural commercial building (G+5 Floor) "Medimax House" admeasuring 600 Sq.mtrs and built up area admeasuring about 1757.00 Sq.mtrs, bearing T.P Scheme no. 3/5 (varied) Final Plot No.526 paiki situated at opp. Kamavati Hospital, Ellisbridge, Ashram Road, Mouje: Chhadavad (sim), Ta & Dist: Ahmedabad standing in the name of M/s Amjay Medimax (India) Private Limited and surrounded by: On or towards East by: Margin Space & Mahila Seva Sadan Building, On or towards West by: Margin Space & Hotel Neelkanth Paradise, On or towards North by: Main Entry Gate & River Front Entry Road, On or towards South by: Rear Side Passage & Ellisbridge	Constructive	Rs. 2126.63 Cr as on on 29.02.2024 along with further interest cost, and charges thereon	Rs.24.00 cr	2.40 (09-01-2025)	27-12-2024 11:00 AM to 01:00 PM
	2. All that piece and parcel of non-agriculture residential open plot No.16, survey No.724/14, paiki.TPS No.06, admeasuring about 1347 Sq.mtrs at "Sanskriti Villa" Village Makarba, B/h Kamavati Club, Near S.G. Highway, Mamhadpura Road, Makarba, Ahmedabad, standing in the name of ShriAmit Kumar Jain and surrounded by: Land of amalgamated survey no.724 paiki, On or towards West by: Land of survey no. 732 paiki, On or towards North by: Land of amalgamated survey no. 724 paiki, On or towards South by: Land of Survey No. 732/2 paiki			Rs.16.91 cr	1.69 (09-01-2025)	27-12-2024 4:00 PM to 6:00 PM
	3. All that piece and parcel of non-agriculture residential flat no.302, Block No." E",3rd Floor, Ashawari Towers (Democratic Co-operative Housing Society Limited), near Satyagrah Chhavani, bearing new survey no. 323/2 (old survey no.996/2 paiki), F.P no.161/1, TPS No.06, Mouje-Jodhpur, Ta: Vejalpur, Ahmedabad, Dist: Ahmedabad, standing in the name of Shri Amit Kumar Jain and surrounded by: On or towards East by: Stair case, Passage & Lift, On or towards West by: Internal Road & Block No. D, On or towards North by: Margin Space & Block F, On or towards South by: Society Road.			Rs. 1.88 cr	0.19 (09-01-2025)	27-12-2024 01:30 PM to 03:30 PM
	4. All that piece and parcel of non-agriculture leasehold commercial property no. UG/1 and UG/2, Jeevandee Complex, total super built up area admeasuring about 401.43 Sq. mtrs, along with undivided proportionate share in the land underneath bearing survey no.1415/A-1 of a ward no.02 situated at Lower Ground Floor, Hanuman Street, Sangrampura, Ring Road, Surat, Ta: Choryasi, Dist: Surat standing in the name of M/s Amjay Medimax (India) Private Limited and surrounded by: Boundaries: On the East: Passage & Bhageria House, On the West: Parking & Rajhans Complex, On the North: Passage & stair case, On the South: Entry, Passage & T.P. Road			Rs. 3.5cr.	0.35 (09-01-2025)	28-12-2024 11:00 PM to 01:00 PM

Gist of the terms & conditions appearing in Bid Document
 * Date & Time of E-Auction:10-01-2025(Friday) from 02:00PM to 04:00PM (with auto extension clause in case of bid in last five minutes before closing). *In respect of the property described at Sr. no. 2, the E-auction is published to discover the market price under Swiss Challenge Method and based on an existing offer in hand (Existing Offerer). Any purchaser interested to buy the property may offer a higher amount. The first right to refusal to match the higher offer will be with the Original Offerer and in case the Original Offerer fails to match the higher price, the property may be sold to such bidder who has submitted a higher offer *The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender document and as per the procedure set out therein. *The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net> * Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document.* The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * The Bids may be increased in multiples of Rs.25,00,000/- (Rupees Twenty Five Lakh Only) for the property at Sr. no. 1 & 2 and Rs. 5,00,000/- (Rupees Five Lakh only) for the property at Sr. no. 3 & 4. * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 *At any stage of the auction, the Authorized Officer may accept/reject/modify/cancel the bid/ offer or post-pone/cancel the auction without assigning any reason thereof and without any prior notice * For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-35022182, M: 9978591888, email: rampasad@auctiontiger.net * For any query, Bidder may contact at any working day during office hours: Ms. Shahin Jamali, AO, Rare ARC on 079-40092295/97, Mobile No:- +91 8153834053, Email: shahin@rarearc.com or info@rarearc.com, Website: www.rarearc.com

Statutory 30 Days sale notice under Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/ Guarantors/Mortgagors are hereby notified for sale of immovable secured assets towards realization of outstanding dues of Secured Creditor.

Date: 09-12-2024 , Place: Ahmedabad

Sd/-, Authorized Officer, Rare Asset Reconstruction Limited