RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd, Ahmedabad- 380006
Tel- 079 4009 2295

E- Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Guarantors/Mortgagors that the below described immovable properties mortgaged/charged to Secured Creditors, the possession of which has been taken by the Authorised Officer (AO) of Secured Creditor, will be sold on "As is, Where is", "As is, What is", "Whatever there is" and "Without Recourse" basis for recovery of dues from the Borrower/Guarantors.

Name of the Borrower/ Guarantors/ Mortgagors	Particulars of the Property	Possession	Outstanding Dues	Reserve Price (Rs. in Lakh)	EMD Amount (Rs. in Lakh)
M/s Sona Alloys Pvt. Ltd. (Resolved under CIRP) **Guarantors:** 1. Mr. Asit Jain, 2.Mr Amit Jain (under PIRP), 3. Mr. Rishabh Jain, 4.Ms. Anita Jain (under PIRP), 5.M/s Bhikamal Chotelal Exim Pvt. Ltd., 6. M/S Ganapati Cold Ware House Pvt. Ltd., 7. M/S Narayani Vyapar Pvt. Ltd., 8. M/S Amjay Medi Max (India) Pvt. Ltd., 9. M/S Lonand Cement Pvt. Ltd., 10. M/s Gurukul Dealers Pvt. Ltd., 11. M/s Tulsi Timpex Pvt. Ltd. & 12. Yamuna Advisory Pvt. Ltd.	All that piece and parcel of immovable, freehold non agriculture industrial land bearing survey no 190/6, 190/7, 190/8, 190/9 and 190/10, admeasuring about total 9925 sq. mtrs at Lonand Industrial Area, MIDC within the village limits of Lonand and outside limits of Municipal Council in rural area, Taluka & Sub District Khandala, District Satara, standing in the name of M/s Lonand Cement Private Limited	Constructive	Rs.2432.77 Cr as on 28.07.2026 along with further interest cost, and charges thereon. (net of further recovery)	371.00	37.00
	All that piece and parcel of immovable, freehold non agriculture industrial land bearing survey no 189/5 and 189/9, admeasuring about total 1800 sq. mtrs at Lonand Industrial Area, MIDC within the village limits of Lonand and outside limits of Municipal Council in rural area, Taluka & Sub District Khandala, District Satara, standing in the name of M/s Lonand Cement Private Limited	Constructive		67.00	7.00

Gist of the terms & conditions appearing in Bid Document

*** Date & Time of E-Auction**: 14.10.2026 (Wednesday) from 01:00 PM to 02:00 PM (with auto extension clause in case of bid in last five minutes before closing). * ***Last Date of EMD Payment***: 13.10.2026 (Tuesday). * The properties can be inspected by the interested buyers on a mutually convenient date. * The Bids may be increased in multiples of Rs. 10,00,000/- (Rupees Ten Lakh Only) for the property at Sr. no. 1 and Rs. 2,00,000/- (Rupees Two Lakh only) for the property at Sr. no. 2. *The Auction will be conducted through online portal: https://sarfaesi.auctiontiger.net, as per the further terms and conditions of the Tender document and as per the procedure set out therein. *The Tender Document can be obtained from https://sarfaesi.auctiontiger.net * Each Bid has to be supported by deposit of EMD as per the terms and conditions detailed in the Tender Document.* The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD* In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 *At any stage of the auction, the Authorized Officer may accept / reject/ modify/ cancel the bid/ offer or post-pone/cancel the auction without assigning any reason thereof and without any prior notice * For Queries related to User ID/ password, Bidder may contact at any working day during office hours to Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), on email id: support@auctiontiger.net or on mobile no.: 91-9265562818, 9265562821, 9374519754 * For any query related to the auction, Bidder may contact at any working day during office hours: Ms. Jinal Shah, AO, Rare ARC on Mobile No:- +91 8153834053/ 9924119996, Email: jinals@rarearc.com and snehal@rarearc.com, Website: www.rarearc.com

Statutory 15 Days sale notice under Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002

Guarantors/Mortgagors are hereby notified for sale of immovable secured assets towards realization of outstanding dues of Secured Creditor.

Place:
Date: 28/09/2026

Sd./-
Authorized Officer,
Rare Asset Reconstruction Limited