



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104 -106, Gala Argos, Nr. Harikrupa Tower, Gujarat College Rd, Ahmedabad- 380006 Tel- 0794009 2295

PUBLIC NOTICE FOR SALE– M/S ALPHA NIPPON INNOVATIVES LTD.

E- Auction Sale Notice for Sale of Movables & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) for immovable and Rule 6(2) for movables of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower / Mortgagors and Guarantors that the below described movables and immovable properties mortgaged/charged to Secured Creditors, the physical possession of which has been taken by the Authorised Officer (AO), of Rare Asset Reconstruction Ltd, Secured Creditor, will be sold on “As is, Where Is” “As is, What Is” and “Whatever there is” basis for recovery of dues from the Borrower/Guarantors.

Name of the Borrower & Guarantors	Particulars of the Property	Outstanding Dues amount	Reserve Price (Rs. In cr)	EMD Amount (Rs. In cr)	Inspection Date
M/s Alpha Nippon Innovatives Ltd. Guarantors: Anil A Patel, Swapnil Patel, Priyank Patel, Shailesh Bhandari, M/s Manu Drives & Controls Pvt. Ltd., M/s Autopower Drives (India) Ltd.	Lot 1: Non-agricultural land area admeasuring 2,63,604 sq.mt. and building thereon situated at Survey No. 310, 275/16, 275/28 paiki, 275/52 paiki, 275/61 paiki, 275/63 paiki, 275/83 paiki, 275/87, 275/90, 303 paiki, 304 paiki, 305 paiki, 307, 308, 309, 315/2 at near Green Space Industries, Mouje - Bhamsara, Taluka - Bavla, Sub dist - Dholka, Dist – Ahmedabad.	Rs. 262.16 cr as on 31.07.2018 and further interest, cost and charges thereon net off recovery.	64.87	6.49	03/01/2026 (Saturday) 12.00 to 02.00 PM
	Lot 2: Only Plant & Machinery located in above address.		1.86	0.19	

Gist of the terms & conditions appearing in Bid Document

* **Date & Time of E-Auction: 09-01-2026 (Friday) from 2:00 PM to 4:00 PM** (with auto extension clause in case of bid in last five minutes before closing) * Last Date of EMD Payment: 08-01-2026 (Thursday). *The Bids may be increased in multiples of **Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only)** for Lot 1 and **Rs 5,00,000/- (Rupees Five Lakhs only)** for Lot 2 * The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender document and as per the procedure set out therein. *The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net> * Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. * The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 *At any stage of the auction, the Authorized Officer may accept/reject/modify/cancel the bid/ offer or post-pone/ cancel auction without assigning any reason thereof and without any prior notice * **For Queries related to User ID/password, Bidder may contact at any working day during office hours to Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), on email id: support@auctiontiger.net or on mobile no.: 91-9265562818, 9265562821, 9374519754** * For any query related to the auction, Bidder may contact to Rare ARC at any working day during office hours to Mr. Kunjal Acharya, AO, Rare ARC on Mobile No:- 8128934719 / 9925189558, Email: shahinj@rarearc.com or snehal@rarearc.com, Website: www.rarearc.com

Statutory 15 Days sale notice under Rule 6(2), Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of movable and immovable secured assets towards realization of outstanding dues of Secured Creditor.

Place: AHMEDABAD

Date: 20.12.2025

Sd/- Authorized Officer,
Rare Asset Reconstruction Limited

16x10_Ahmedabad